

Key figuresOpinionWay survey for Banqup Group¹

Luxembourg, 26 October 2021

80%

of micro-enterprise & SME directors are unaware of the gradual introduction as from July 2022 of the obligation to use structured electronic invoicing with respect to public-sector bodies.

Management dissatisfied with the time they devote to administrative tasks

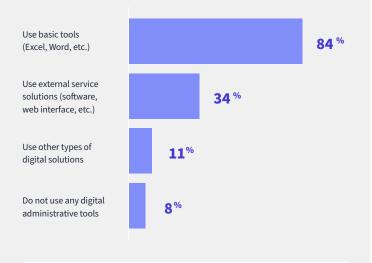
25%

Consider they dedicate too much time

11%

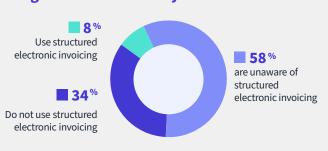
Consider they do not dedicate enough time

Administrative management: solutions that, in their majority, are non-professional and do not systematically lead to "time savings"



Nearly a quarter of the people surveyed note that these tools do not enable them to save time.

A format that is not widely used and a legal obligation that is broadly unknown in SMEs



92% of micro-enterprises & SMEs are unaware of or do not use structured electronic invoicing.

Digital environments and dedicated support bring precious help for micro-enterprise management

The majority of micro-enterprises & SMEs do not yet have digital environments (software or interface) for paying invoices



Furthermore, **12% of directors** acknowledge that they do not have good visibility of due-dates and the payment status of their incoming and outgoing invoices.

Banqup Group, European leader for automated solutions in the digitalisation of documents and major provider of payment services.

¹ Survey conducted by OpinionWay by means of telephone interviews with 200 directors of companies representative of Luxembourg micro-enterprises & SMEs with between 0 and 19 employees in the industrial (14%), retail (29%) and service (57%) sectors. The panel by company size: 51% with 0 employees, 32% with 1 to 4 employees, 17% with 5 to 19 employees. The interviews were conducted from 19 to 29 July 2021. For further information do not hesitate to contact the Banqup communications department. Any total or partial publication must absolutely include the following complete wording: "OpinionWay survey for Banqup" and no part of the survey may be dissociated from this mention.