





# Global e-invoicing and e-reporting mandates

# Outstanding growth story with strong presence in Europe

**2001**  
Founded, HQ Belgium

**30+**  
Countries



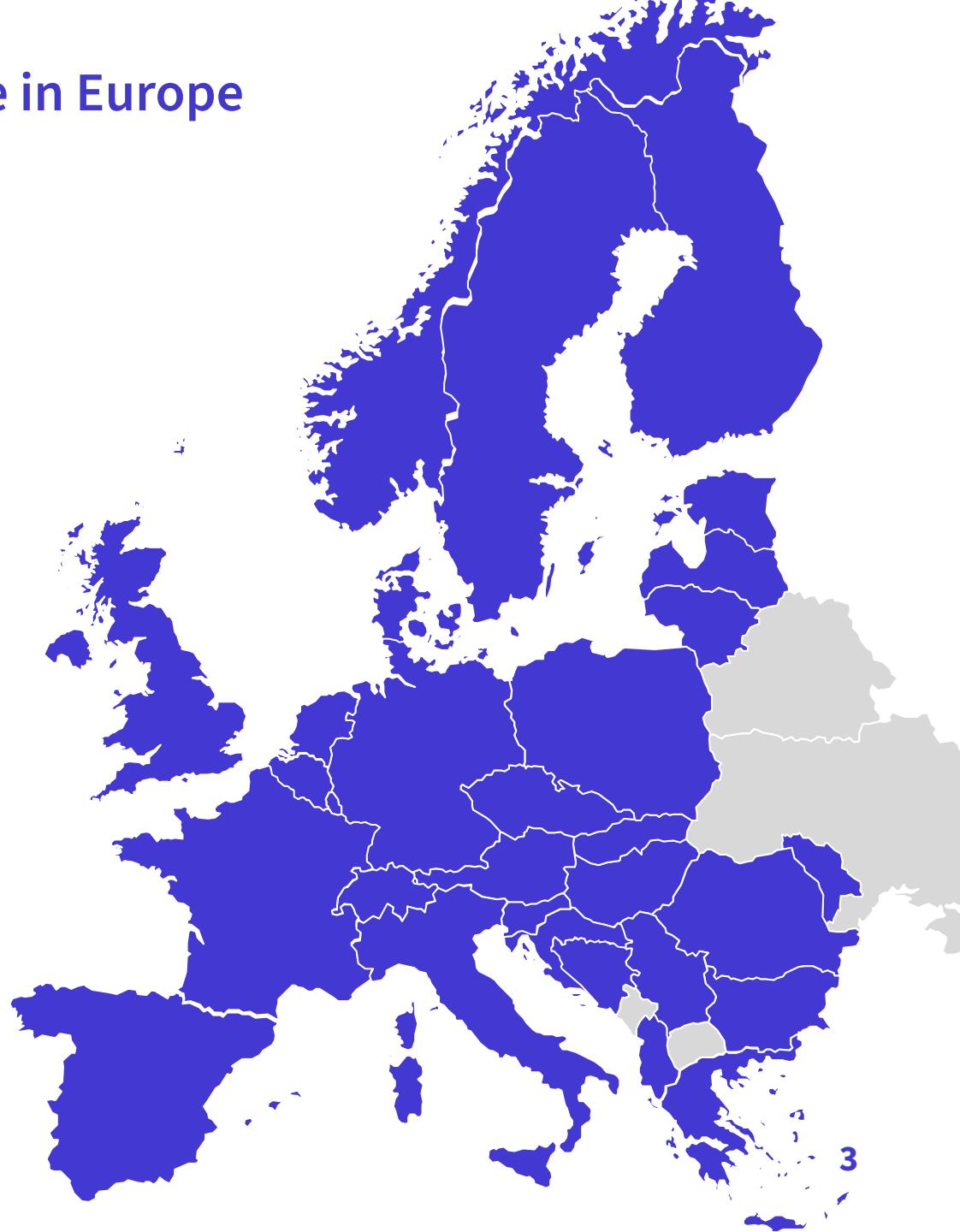
  
**86%**  
Recurring revenue  
2024

  
**€84,9 M**  
Revenue  
2024

  
**1000+**  
FTEs



**3 Successful acquisitions**  
in the last 3 years



Greece - Phased roll-out B2G e-invoicing mandate

Côte d'Ivoire - Phased mandatory e-invoicing roll-out

Germany - Mandatory B2B e-invoice receipt

Romania - mandatory B2C e-invoicing via RO-e Factura

Latvia - B2G e-invoice mandate

Saudi Arabia - Mandatory B2B e-invoicing (phased roll-out)

Malaysia - Rolling out mandatory e-invoicing

France - Rolling out e-invoicing and e-reporting mandate

Estonia - Right to request B2B e-invoices

United Arab Emirates - Phase 2 all other taxpayers

Belgium - Mandatory B2B e-invoicing

Croatia - Mandatory B2B e-invoicing & e-reporting for VAT-registered businesses

North Macedonia - B2B e-invoicing test phase expected

Poland - CTC for businesses with turnover exceeding PLN 200 million

Portugal - Mandatory B2G e-invoicing for micro, small and medium enterprises. Required use of QES for PDF invoices (TBC).

Cambodia - Mandatory B2B e-invoicing expected

Greece - Mandatory B2B e-invoicing begins for Period A - large businesses

Spain - VERI\*FACTU entry into force for businesses

Jordan - Start of phase 2 - e-invoicing

Cambodia - Mandatory B2G e-invoicing

Dominican Republic - Mandatory e-invoicing for local large and medium-sized taxpayers

Poland - CTC for all businesses

Singapore - mandatory GST e-reporting for newly GST registered businesses

Nigeria - FIRS e-invoicing for large taxpayers

Singapore - mandatory GST e-reporting for newly established businesses

Spain - VERI\*FACTU entry into force for self-employed workers

United Arab Emirates - CTC Phase 1 pilot and voluntary adoption starts

Tunisia - Mandatory B2B (large taxpayers) & B2G e-invoicing: Penalties for non-compliance apply

China - Voluntary e-fapiao allowed nationwide

Germany - mandatory B2B e-invoicing issuance for all businesses

Spain - E-invoicing mandate expected for all businesses

Latvia - B2B e-invoicing mandate expected

Belgium - Expected real-time e-reporting

Slovenia - Mandatory B2B e-invoicing

Ireland - mandatory B2B e-invoicing reception for all businesses

Q3

2024

Q4

2025

Q1

Q2

Q3

Q4

Q1

2026

Q2

Q3

Q4

Q1

2027

Q2

Q3

Q4

Q1

2028

Q2

Q3

Q4

Legend:

- Compliant

- On the roadmap

- Not on roadmap, not compliant

## VAT in the Digital Age

In 2022 in the VAT Directive 2006/112/EC, the European Commission (EC) announced the adoption of VAT in the Digital Age (ViDA) that demands mandatory intra-community electronic invoicing and B2B digital reporting.

The EC's directive aims to recover billions of VAT lost each year from fraudulent invoices and fraudulent VAT claims. The new legislative package will help Member States prove in real-time the business VAT expected and the business VAT claimed.

The directive details two sections that involve European businesses and their invoicing processes:

- Mandatory intra-community electronic invoicing - All businesses must be able to receive and issue electronic invoices in their intra-community trades.
- Mandatory B2B intra-community digital reporting requirement - Businesses must digitally report each and every intra-community B2B invoice within ten days of issuance.

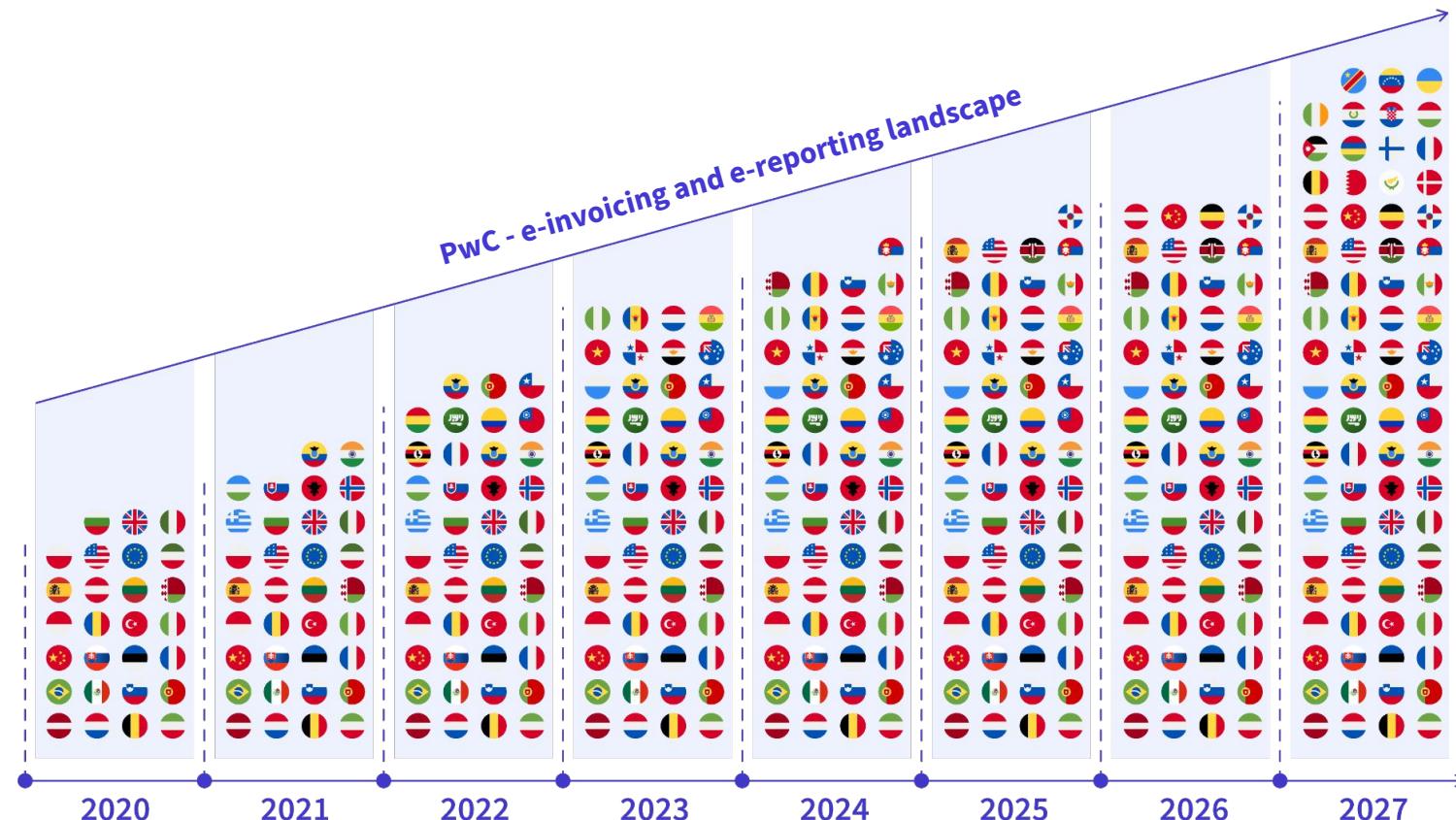
Originally set for a 2028 launch, the directive's implementation has been postponed to 2030 and beyond following feedback from Member States.



## The e-invoicing and e-reporting landscape

In the upcoming years, the e-invoicing and e-reporting landscapes are set to undergo a profound shift driven by the growing adoption of legal e-invoicing requirements by countries across the globe. This regulatory push is compelling businesses to embark on a rapid digitalisation journey, transforming traditional invoicing practices into efficient and automated electronic processes.

It is clear to see the escalating trend over the past decade, where more and more countries are mandating electronic invoicing and electronic reporting.





## Technical requirements



- Platform - Central Invoice Platform (CIP)
- Format - UBL 2.1
- Archival period - Minimum 5 years

## B2G fiscalization



- Online reporting of all cashless transactions, issued invoices and receipts

## B2B fiscalization



- Online reporting of all cashless transactions, issued invoices and receipts

## B2C fiscalization



- Online reporting of all cashless transactions, issued invoices and receipts



Banquup Group has a compliant outbound solution



#### Technical requirements

- Platform - AFIP
- Format - XML
- Archival period - Minimum 10 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers



#### B2B mandates

- Issuing and receiving for all businesses



**Banquup Group has a compliant outbound solution and is an accredited Peppol Access Point**

## Technical requirements

- Platform - Peppol
- Format - While Peppol BIS 3.0 has been the standard, Australia and New Zealand are transitioning to the PINT A-NZ specification. The adoption process began on September 15, 2024, with the PINT format becoming mandatory starting from 15 May 2025.
- Archival period - Minimum 5 years

## B2G mandates

- Receiving - All public bodies
- Issuing - No requirements

## B2B mandates

- No existing or upcoming mandates



**Banquup Group has a compliant inbound and outbound solution We are also an accredited Peppol Access Point**

#### Technical requirements

- Platform - Unternehmensserviceportal, reached via Peppol
- Format - eblInterface 6.0, Peppol BIS
- Archival period - Minimum 7 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - Economic Operators to the federal domain only

#### B2B mandates

- No existing or upcoming mandates



**Banquup Group has a compliant inbound and outbound solution**

**We are also an accredited Peppol Access Point**

#### **B2G technical requirements**

- Platform - Mercurius, reached via Peppol
- Format - Peppol BIS 3.0, UBL 2.1
- Archival period - Minimum 7 years

#### **B2G timelines**

- For all contracts above €3,000

#### **B2B mandates**

- Jan 2026 - Mandatory B2B e-invoicing for sending and receiving for Belgian-established and VAT registered companies
- The transaction takes place in Belgium and it is not exempted to art. 44 of Belgium VAT code

#### **B2B technical requirements - “Dual-Track”**

- Default network and format - based on Peppol
- Second “track” will allow taxpayers to opt-out from the default network, based on mutual agreement, and use another means for e-invoicing, i.e. EDI.

#### **Additionally**

- Non-resident Belgian VAT-registered businesses are not required to comply with the 2026 e-invoicing mandate.
- By January 2028, Belgium plans to introduce near real-time e-reporting, integrating tax authorities into the e-invoicing process.



Banquup Group has a compliant outbound solution



#### Technical requirements

- Platform - SIAT
- Format - XML 1.0 UTF-8 with multiple document types, depending on the industrial sector
- Archival period - Minimum 10 years



#### B2G mandates

- No existing or upcoming mandates



#### B2B mandates

- Rolling out in stages, based on different tax groups
- Invoices must include the Código Único de Facturación Diaria - CUFD issued daily by the SIN (Servicio de Impuestos Nacionales)



In November 2024 Bosnia and Herzegovina has introduced a draft law mandating electronic invoicing and real-time reporting for all business transactions, including Business-to-Business (B2B), Business-to-Government (B2G), and Business-to-Consumer (B2C) operations.



## **SAF-T known as Standard Audit File for Tax.**

The Bulgarian National Revenue Agency (NRA) has introduced a draft law mandating the submission of SAF-T reports. First phase is planned to start in January 2026.



**Banquup Group has a compliant outbound solution**



#### Technical requirements

- Platform - Servicio de Impuestos Internos (SII)
- Format - XML
- Archival period - Minimum 6 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers



#### B2B mandates

- Issuing and receiving for all businesses



China is on our future roadmap

## Technical requirements

- Platform - Golden Tax System
- Format - e-fapiao - fully digitalised special VAT e-fapiao and fully digitalised general VAT e-fapiao
- Archival period - Minimum 10 years

## Mandates

- Nationwide rollout of fully digitalized e-fapiao, making e-invoicing mandatory for new taxpayers in both B2B and B2C sectors.
- In 2025: Transition to Fully Digitized Electronic Invoices (FDEIs) is expected to be completed.

Banquup Group has a compliant outbound solution

#### Technical requirements

- Platform - Dirección de Impuestos y Aduanas Nacionales (DIAN)
- Format - UBL 2.1
- Archival period - Minimum 6 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers

#### B2B mandates

- Issuing and receiving for all businesses

#### Additionally

- Pre-Validation Model: Colombia employs a pre-validation system where electronic invoices must be submitted to the DIAN for validation before being issued to recipients. This ensures compliance and authenticity of the invoices.



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#### Technical requirements

- Platform - Servis eRačun za državu, reached via Peppol
- Format - Peppol UBL 2.1
- Archival period - Minimum 11 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies (including international suppliers)



#### B2B mandates

Plans for CTC implementation from 2026



## Technical requirements

- Platform - Národní elektronický nástroj (NEN)
- Format - EDIFACT or UBL 2.1
- Archival period - Minimum 10 years



## B2G mandates

- Receiving - All public bodies
- Issuing - No requirements



## B2B mandates

- No existing or upcoming mandates



Banquup Group has a compliant outbound solution

## Technical requirements

- Platform - NemHandel implementing Peppol
- Format - OIOUBL, Peppol BIS 3 UBL
- Archival period - Minimum 5 years

## B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

## B2B mandates

- Expected - details in 2026



## Technical requirements

- Platform - DGII
- Format - e-CF XML
- Archival period - Minimum 10 years

## B2G mandates

- Receiving - All public bodies
- Issuing - Mandated taxpayer groups according to the B2B schema

## B2B mandates

- 18 May 2024 - Large national taxpayers
- 18 May 2025 - Large local and medium-sized taxpayers
- 18 May 2026 - Small, micro and unclassified taxpayers
- Option for voluntary adoption by all taxpayers prior deadlines



### Technical requirements

- Platform - Egyptian Tax Authority portal (ETA)
- Format - JSON and XML
- Archival period - Minimum 7 years

### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers

### B2B mandates

- Issuing and receiving for most businesses



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#### Technical requirements

- Platform - Estonian e-invoice network and Peppol
- Format - National XML or EN16931 OpenPeppol BIS3
- Archival period - Minimum 7 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

#### B2B mandates

- 1 July 2025 - “the buyer right” to require an e-invoice from a supplier in a format mutually agreed or by default the EN 19631

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#### Technical requirements

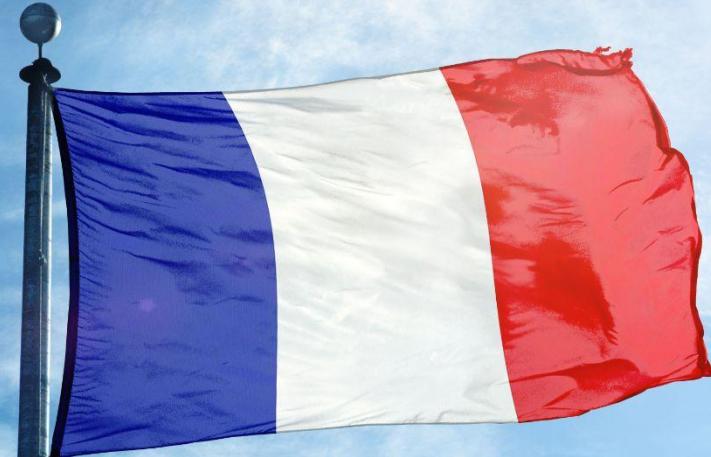
- Platform - Handi
- Format - TEAPPSXML and F invoice
- Archival period - Minimum 7 years

#### B2G mandates

- Receiving - All public bodies for invoice amounts above €10,000
- Issuing - All suppliers of public bodies

#### B2B mandates

- No existing or upcoming mandates



**Banquup Group has a compliant inbound and outbound solution**

**Our solution for France will be PDP certified**

#### Technical requirements

- Platform - B2G / B2B from 2026 - French tax authorities platform “PPF” or a private platform PDP
- Format - B2G / B2B - Factur-X, UBL 2.1 and CII
- Archival period - Minimum 10 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers

#### B2B mandate deadlines

- 2025 - Voluntary pilot period for all companies
- September 2026 - All businesses to receive e-invoices and large and mid-sized companies to issue e-invoices and comply with e-reporting
- September 2027 - SMEs and micro-companies to issue e-invoices and comply with e-reporting

#### B2B mandate overview

- B2B e-invoices to be transmitted through a central platform, or via accredited service providers connected to that central platform
- B2C and cross-border B2B invoice data, as well as certain payment data to be submitted under an e-reporting obligation



## Technical requirements

- Platform - Varies per state
- Format - XRechnung or ZUGFeRD
- Archival period - Minimum 10 years

## B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

## B2B mandates

- January 2025 - E-invoicing reception for all businesses
- January 2025 to December 2026 - Voluntary e-invoice issuance
- January 2027 - E-invoice issuance for businesses with a turnover exceeding €800,000
- January 2028 - E-invoice issuance for all other businesses
- January 2028 - Estimated e-reporting in place for domestic and international transactions
- Most likely implementing the DCTCE model



## Technical requirements



- Platform - GSIS
- Format - EN compatible
- Archival period - Minimum 5 years

## B2G mandates



- Receiving - All public bodies
- Issuing -
  - By the end of 2023 - Suppliers to major governmental agencies
  - Jan 2024 - Suppliers to central administrations
  - Jun 2024 - Suppliers to other contracting authorities/contracting bodies
  - Sep 2025 - Other expenses to the government to be invoiced electronically

## B2B mandates



- From Q1 2026 - mandatory B2B e-invoicing expected
- The B2B CTC implementation has been delayed. Although the system was initially expected to go live in 2024, there has been no official confirmation of a precise launch date yet.

## E-reporting and e-ledgers mandate



- All businesses and other entities keeping accounting records pursuant to the GAS and other legal provisions
- Submission of Standardised Accounting Source Document Data



#### Technical requirements

- Platform - Nemzeti Adó és Vámhivatal (NAV)
- Format - XML based standards
- Archival period - Minimum 8 years from annual financial statement year



#### B2G e-invoicing mandates

- Receiving - All public bodies
- Issuing - No mandates in place



#### B2B e-invoicing mandates

- No existing or upcoming mandates

#### Real-time invoice reporting (RTIR) mandates

- All domestic invoices must be reported in real-time to NAV within 5 minutes of the invoice issuance



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Peppol Access Point



#### Technical requirements

- Platform - Peppol
- Format - Peppol BIS
- Archival period - Minimum 7 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### B2B mandates

- No existing or upcoming mandates



### Technical requirements

- Platform - Invoice Registration Portal (IRP)
- Format - JSON
- Archival period - Minimum 8 years

### B2G mandates

- Receiving - No requirements
- Issuing - All businesses exceeding an annual invoicing total of Rs. 5 Crore (about €624,000)

### B2B mandates

- Receiving - No requirements
- Issuing - All businesses exceeding an annual invoicing total of Rs. 5 Crore (about €624,000)



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Peppol Access Point**

#### **Technical requirements**

- Platform - Peppol
- Format - Peppol BIS
- Archival period - Minimum 6 years

#### **B2G mandates**

- Receiving - All public bodies
- Issuing - No mandates in place

#### **B2B mandates**

- November 2028 - E-invoicing reception for all businesses
- November 2028 - Mandatory e-invoicing issuance and e-reporting, domestic B2B transactions, for large corporates
- November 2029 - Mandatory e-invoicing & e-reporting, domestic B2B transactions, for all VAT-registered engaged in intra-EU trade
- July 2030 - Full ViDA, mandatory e-invoicing & e-invoicing for all intra-EU transactions



**Compliant solution is in implementation**

#### **Intentions to introduce Continuous Transaction Control**

- **Real-Time Approval** - the CTC model, invoices must be approved by the ITA in real-time before issuance. A unique identifier, known as the "allocation number," is assigned upon approval. Businesses cannot deduct input VAT without this validated number.
- **Archiving:** e-invoices minimum for 7 years.
- Clearance mandate roll-out based on invoice amount:
  - January 2026 - Invoices exceeding 15k NIS
  - January 2027 - Invoices exceeding 10k NIS
  - January 2028 - Invoices exceeding 5k NIS



**Banquup Group has a compliant inbound  
and outbound solution**



#### Technical requirements

- Platform - Sdl (Sistema di Interscambio)
- Format - FatturaPA XML
- Archival period - Minimum 10 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### B2B mandates

- Issuing and receiving for all businesses
- Including cross-border transactions. The responsibility is of the Italian business to send the invoices to Sdl



#### B2C mandates

- Issuing and reporting to Sdl



#### Technical requirements

- Platform - Peppol
- Format - Peppol BIS Standard Invoice JP PINT Version 1.0
- Archival period - Minimum 10 years

#### B2G mandates

- No existing or upcoming mandates

#### B2B mandates

- No existing or upcoming mandates



## e-TIMS Real-time-reporting (RTR) scope

- All taxpayers, irrespectively if VAT or non-VAT registered
- Real-time submission via eTIMS (electronic Tax Invoice Management System)

## Mandate overview

- Real-time-reporting based on Electronic tax registers (ETR) or software connected to the Kenya Revenue Authority's systems (iTax)
- ETR or software to sign, to apply unique control code and to generate QR code on the invoice
- Tax invoices validation, encryption, signing, transmission of the invoice data to the KRA and storage of the data
- Supplier's responsibility to deliver the invoice to the final customer



#### Technical requirements

- Platform - Peppol
- Format - Peppol BIS 3.0
- Archival period - Minimum 5 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies from 1 January 2025

#### B2B mandates

- Scheduled to launch from 1 January 2028. Delivery on e-invoices via Peppol or alternative delivery method.



**Banqup Group has a compliant  
outbound solution**

**We are also an accredited Peppol Access Point**



#### **Technical requirements**

- Platform - Peppol, via Lithuania's central platform SABIS (from September 2024)
- Format - Peppol BIS 3.0
- Archival period - Minimum 10 years



#### **B2G mandates**

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### **B2B mandates**

- No existing or upcoming mandates



**Banquup Group has a compliant inbound and outbound solution**

**We are also an accredited Peppol Access Point**

#### Technical requirements

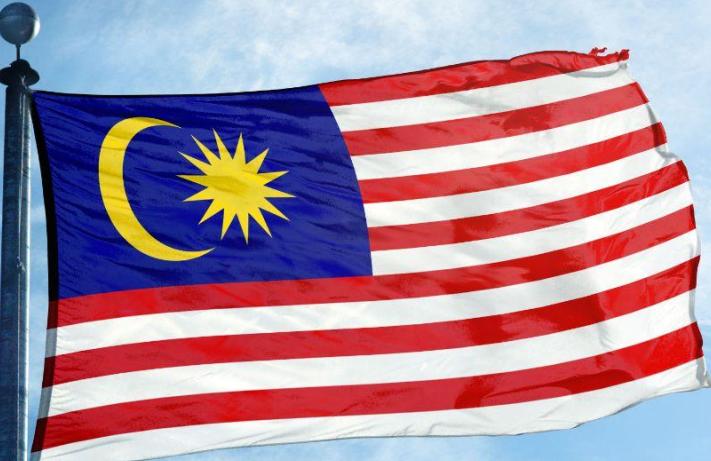
- Platform - Peppol
- Format - PEPPOL BIS
- Archival period - Minimum 10 years

#### B2G mandates

- Receiving - All public bodies and their suppliers
- Issuing - All public bodies and their suppliers (international suppliers in scope)

#### B2B mandates

- No existing or upcoming mandates



Malaysia is on our roadmap

## Technical requirements



- Platform - Centralised clearance system governed by LHDN
- Format - XML or JSON
- Archival period - Minimum 7 years

## B2G mandates



- August 2024:
  - Receiving - All public bodies
  - Issuing - The public bodies' suppliers, according to the B2B roll-out timelines

## B2B and B2C mandates



- Centralised CTC model
- 1 August 2024 - Taxpayers with an annual turnover or revenue of more than RM100 million
- 1 January 2025 - Taxpayers with an annual turnover or revenue of more than RM25 million and up to RM100 million
- 1 July 2025 - Taxpayers with an annual turnover or revenue of more than RM5 million and up to RM25 million
- 1 January 2026 - Taxpayers with an annual turnover or revenue of up to RM5 million
- NOTE: Taxpayers with an annual turnover or revenue of less than RM1 million are exempted from e-Invoice implementation



Banquup Group has a compliant  
outbound solution



#### Technical requirements

- Platform - Large businesses use Proveedores Autorizados de Certificación (PAC) and small businesses use Servicio de Administración Tributaria (SAT)
- Format - CFDI
- Archival period - Minimum 5 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers



#### B2B mandates

- Issuing and receiving for all businesses



**Morocco is working on e-invoicing regulations and expected timeline is:**

- October 2024: Initiation of e-invoicing proposals and public consultations.
- October 2025: Completion of system development, followed by a pilot phase to allow businesses to adapt.
- 2026: Full implementation of mandatory e-invoicing for all eligible businesses.



**Banquup Group has a compliant inbound  
and outbound solution**

**We are also an accredited Peppol Access Point**

## Technical requirements

- Platform - Peppol
- Format - Peppol BIS, NL CIUS, SI-UBL
- Archival period - Minimum 7 years

## B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

## B2B mandates

- No existing mandates, but the aim is to make e-invoicing mandatory for cross-border transactions within the EU starting July 1, 2030 (ViDA).



## Technical requirements

- Platform - Peppol
- Format - While Peppol BIS 3.0 has been the standard, Australia and New Zealand are transitioning to the PINT A-NZ specification.
- Archival period - Minimum 7 years

## B2G mandates

- Receiving - Central public bodies
- Issuing - No mandates in place

## B2B mandates

- No existing or upcoming mandates



#### Technical requirements

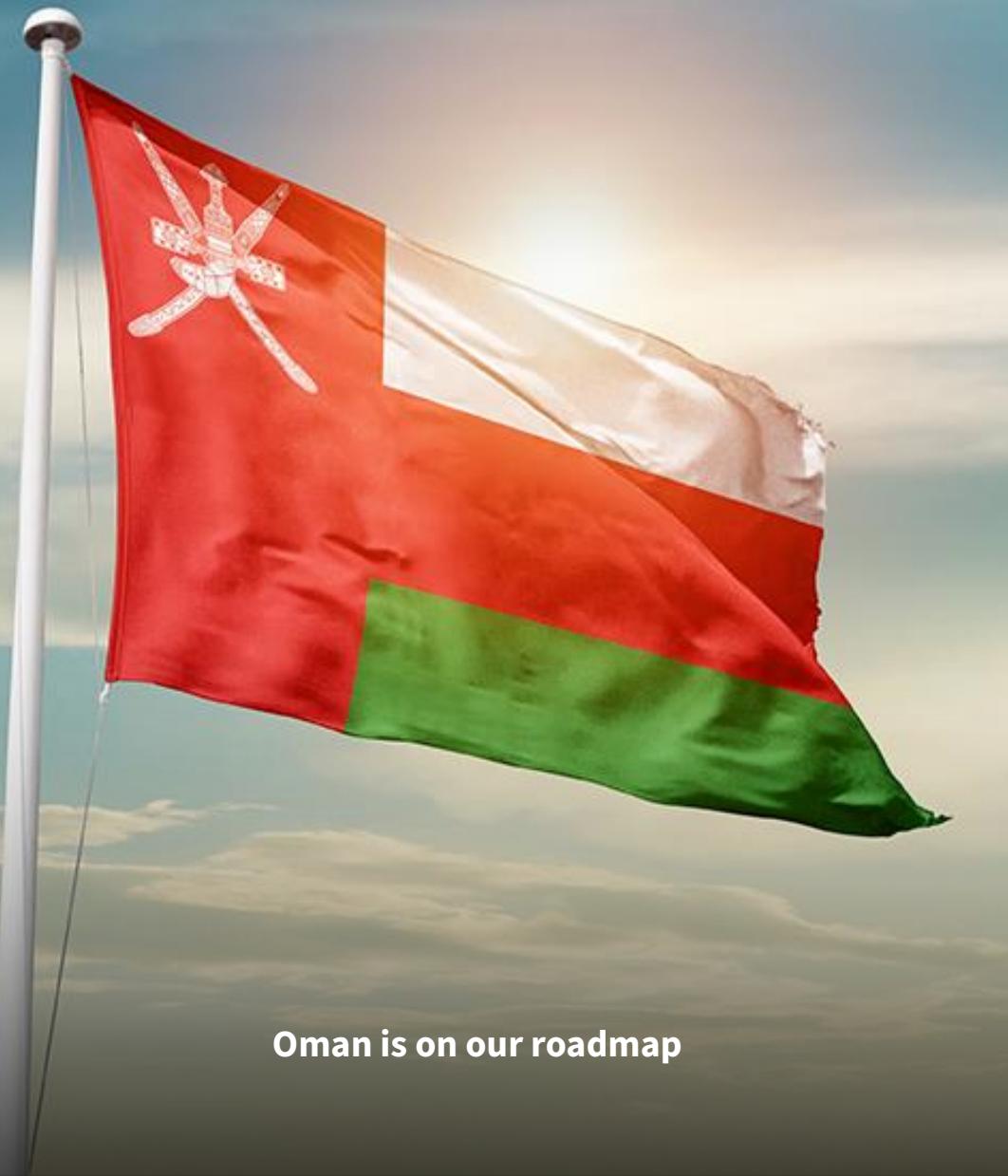
- Platform - ELMA, reached via Peppol
- Format - PEPPOL BIS
- Archival period - Minimum 5 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers

#### B2B mandates

- No existing mandates.
- Norway is evaluating the implementation of mandatory B2B e-invoicing. The Ministry of Finance has initiated a study to assess the potential benefits and framework for such a mandate. The Directorate of Taxes is expected to present its findings by mid-June 2025



Oman is on our roadmap

#### Technical Requirements:



- Platform: Oman Tax Authority (OTA) - mandatory use of an Accredited Service Provider (ASP) or equivalent channel (5-corner model)
- Format: OTA-specified schema (defined in the draft Data Dictionary, exact schema version subject to final OTA guidance).
- Archival period: Not specified in the current Fawtara guidance.

#### B2G/G2B mandates:



- Government entities must be able to receive e-invoices in line with B2B mandate rollout phases as detailed below.
- G2B transactions are expected to be in scope by August 2028 (Phase 4).

#### B2B mandates:



- August 2026: (Phase 1) Initial implementation for ~100 largest taxpayers.
- February 2027: (Phase 2) Expansion to the remaining large taxpayers expected.
- August 2027: (Phase 3) Mandatory e-invoicing by all taxpayers expected.

Banqup Group has a compliant  
outbound solution

#### Technical requirements

- Platform - Large businesses use Operator of Electronic Services (OSE) and small businesses use Superintendencia Nacional de Aduanas y de Administración Tributaria (SUNAT)
- Format - UBL 2.1
- Archival period - Minimum 5 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

#### B2B mandates

- Issuing and receiving for all businesses



The Philippines extended the initial e-invoicing compliance deadline to the end of 2026 to accommodate taxpayers' operational and system transition requirements.



## Technical requirements

- Platform - E-invoicing System (EIS)
- Format - JSON
- Archival period - Minimum 10 years

## E-invoice issuance mandatory by December 2026 for selected taxpayers

- Businesses under the jurisdiction of the Large Taxpayers Service
- Businesses engaged in e-commerce
- Businesses engaged in the export of goods and services

Compliance for all other taxpayer groups will follow upon the BIR's system establishment, with subsequent deadlines determined by regulation.



**Banqup Group has an outbound  
and inbound solution to and from KSeF**

**We are also an accredited Peppol Access Point**

#### Technical requirements

- Platform - PeF (B2G, Peppol based) and KSeF (B2B)
- Format - Peppol BIS 3.0 and XML based FA
- Archival period - Minimum 10 years

#### B2G mandates

- Receiving - All public bodies
- Issuing - In line with the B2B obligation

#### B2B mandates

- 1 February 2026 - For businesses with a turnover exceeding 200M PLN
- 1 April 2026 - Remaining businesses



**Banquup Group has a compliant  
outbound solution**

## Technical requirements



- Platform - eSPap for central authorities, decentralised for the rest
- Format - CIUS-PT
- Archival period - Minimum 10 years

## B2G mandates



- Receiving - All public bodies
- Issuing - Since 2021, gradual roll-out to all suppliers of public bodies, expanding on 1 January 2026 to micro, small, and medium enterprises.

## B2B mandates



- No existing or upcoming mandates

## Compliance considerations



- Monthly SAF-T billing submissions
- ATCUD Sequential Number - allocated by AT for batches of invoices prior to their issuance
- QR code on paper or PDF invoices
- 1 January 2026 - Qualified Electronic Signatures (QES) on PDF invoices (confirmation of proposed 2027 postponement pending)



## Technical requirements

- Platform - RO e-factura
- Format - RO CIUS
- Archival period - Minimum 10 years

## B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

## B2B mandates

- Mandatory for products that are considered high risk (includes vegetables, fruits, roots, alcoholic beverages, mineral products, construction, clothing, footwear)
- 1 June 2024 - Mandatory e-reporting
- 1 July 2024 - Mandatory e-invoicing with RO-eFactura platform

## B2C mandates

- Invoices based on holiday vouchers
- 1 January 2025 - Mandatory B2C e-invoicing with RO-eFactura



## Technical requirements

- Platform - FATOORA (ZATCA)
- Format - XML format or PDF/A-3 format (with embedded XML)
- Archival period - Minimum 6 years

## Generation phase

Phase 1 (known as the Generation phase) will require taxpayers to generate and store tax invoices and notes through electronic solutions compliant with Phase 1 requirements

## Integration phase

- From January 2023
- Rolled out mandate in taxpayers' waves
- Clearance of tax invoices through FATOORA
- Real-time-reporting of B2C invoice to FATOORA



**Banqup Group has a compliant  
outbound solution**



#### Technical requirements

- Platform - EFaktura
- Format - UBL 2.1
- Archival period -
  - B2G documents must be stored permanently
  - B2B documents for a minimum of 10 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All public bodies and their suppliers



#### B2B mandates

- All B2B transactions



**Banquup Group has a compliant inbound and outbound solution.**

**We are also an accredited InvoiceNow (Peppol) Access Point**

#### Technical requirements



- Platform - Peppol via Singapore's own system 'InvoiceNow'
- Format - Peppol BIS SG and Peppol PINT
- Archival period - Minimum 5 years

#### B2G mandates



- No current mandates.

#### B2B mandates



- From 1 May 2025: Soft launch for voluntary adoption by existing GST-registered businesses and businesses applying for GST registration on/after 1 May 2025
- From 1 Nov 2025: Mandatory e-invoicing for newly incorporated companies (incorporated within 6 months from the time of application) that apply for voluntary GST registration.
- From 1 Apr 2026: Mandatory e-invoicing for all new voluntary GST registrants, regardless of incorporation date or business constitution.



## Technical requirements

- Platform - Informačný Systém Elektronickej Fakturácie (IS EFA)
- Format - EN 16931-1
- Archival period - Minimum 10 years

## B2G mandates

- Mandatory e-invoicing for B2G and G2G transactions from April 2023.

## B2B mandates

- January 2027: Mandatory e-invoicing and real-time digital reporting for domestic transactions.
- July 2030: E-invoicing and e-reporting mandate extends to cross-border supplies.



**Banquup Group is an accredited  
Peppol Access Point**



#### Technical requirements

- Platform - UJP eRačun and Peppol
- Format - eSlog 2.0, Peppol
- Archival period - Minimum 10 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### B2B mandates

- January 2028 - mandatory domestic B2B e-invoicing for all businesses registered in the Business Register of Slovenia



### Current and upcoming e-invoicing regulations

- Mandatory e-invoicing with clearance reporting model for certain taxpayers: An issued e-tax invoice must be transmitted to the National Tax Service (NTS) within one day of the invoice being issued
- Invoice data is reported to the NTS in XML format
- Invoices and amended invoices (credit and debit notes) are in the scope
- Applies to domestic transactions only. Cross border transactions are out of scope

**Banquup Group has a compliant inbound and outbound solution**

**We are following the B2B developments and already have a strategy in place so that we are compliant with future regulations**



#### Technical requirements

- Platform - FACe
- Format - Facturae v3.2.2
- Archival period - Minimum 6 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### B2B mandates

- E-invoicing mandate under "Crea y Crece" law (pending final approval and gazetting)
- Expected 2027 (12 months after final regulations are approved and gazetted) – Applies to businesses with annual turnover > €8M
- Expected 2028 (one year after initial phase) – Applies to all remaining businesses
- Facturae will be replaced by UBL

#### Real-time-reporting

- Near real-time reporting to the existing SII (Suministro Inmediato de Información) or to VERI\*FACTU for certain taxpayers (coming in 2027)
- TicketBAI real-time reporting in Basque country



**Banqup Group has a compliant  
outbound solution**

**We are also an accredited Peppol Access Point**



#### Technical requirements

- Platform - Peppol
- Format - Peppol BIS
- Archival period - Minimum 7 years



#### B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies



#### B2B mandates

- No existing or upcoming mandates



Banqup Group has a compliant inbound and outbound solution

We are also an official network partner of the eBill platform

#### Technical requirements

- Platform - via Interoperability/Contracted service providers
- Format - swissDIGIN and ZUGFeRD
- Archival period - Minimum 10 years

#### B2G mandates

- Receiving - All Federal administration
- Issuing - Suppliers to all Federal administration for contracts over the value of 5000 CHF

#### B2B mandates

- QR-Bill

**Banqup Group has a compliant  
outbound solution**

#### Technical requirements

- Platform - TRA and Gelir İdaresi Başkanlığı (GIB)
- Format - UBL 2.1 TR
- Archival period - Minimum 10 years

#### B2G mandates

- Receiving - All public bodies and their suppliers
- Issuing - All suppliers of public bodies

#### B2B mandates

- Issuing and receiving for the majority of businesses



The United Arab Emirates on our roadmap



#### Technical Requirements:

- Platform: Federal Tax Authority (FTA) - mandatory use of Accredited Service Providers (ASPs)
- Format: PINT AE
- Archival period: Minimum 5 years



#### B2G mandates:

- Government entities must be able to receive e-invoices in line with B2B mandate rollout phases as detailed below.
- October 2027: Submission of B2G e-invoices by businesses becomes mandatory; deadline to appoint an ASP for B2G e-invoices is March 2027.



#### B2B mandates:

- July 2026: Pilot/voluntary phase begins.
- January 2027: Mandatory e-invoicing implementation for large businesses ( $\geq$  AED 50M revenue); deadline to appoint an ASP is July 2026.
- July 2027: Mandatory implementation for smaller businesses ( $<$  AED 50M revenue); deadline to appoint an ASP is March 2027.



**Banqup Group has a compliant inbound and outbound solution**

## Technical requirements

- Platform - Peppol
- Format - Peppol and PECOS P2P
- Archival period - Minimum 6 years

## B2G mandates

- Only for the NHS
- Receiving - NHS orders must be received electronically and suppliers to the NHS must send their invoices through the PEPPOL network
- Issuing - Mandatory e-order for NHS trusts

## B2B mandates

- No existing or upcoming mandates

## E-reporting

- Periodic reporting Making Tax Digital (MTD) - businesses must report their tax in a digital way
- Phased approach for companies until 2026



## Technical requirements

- Platform - General Department of Taxation
- Format - XML format
- Archival period - Minimum 10 years

## B2G mandates

- Receiving - All public bodies
- Issuing - All suppliers of public bodies

## B2B mandates

- Mandatory for all businesses since July 2022

## B2C mandates

- E-invoices are permitted from point-of-sale cash registers in certain sectors (e.g., retail, hospitality)



Our **global compliance team** monitors regulatory frameworks to guarantee international and local compliance.



Compliance team



Compliance partners



Connections to clearance platforms



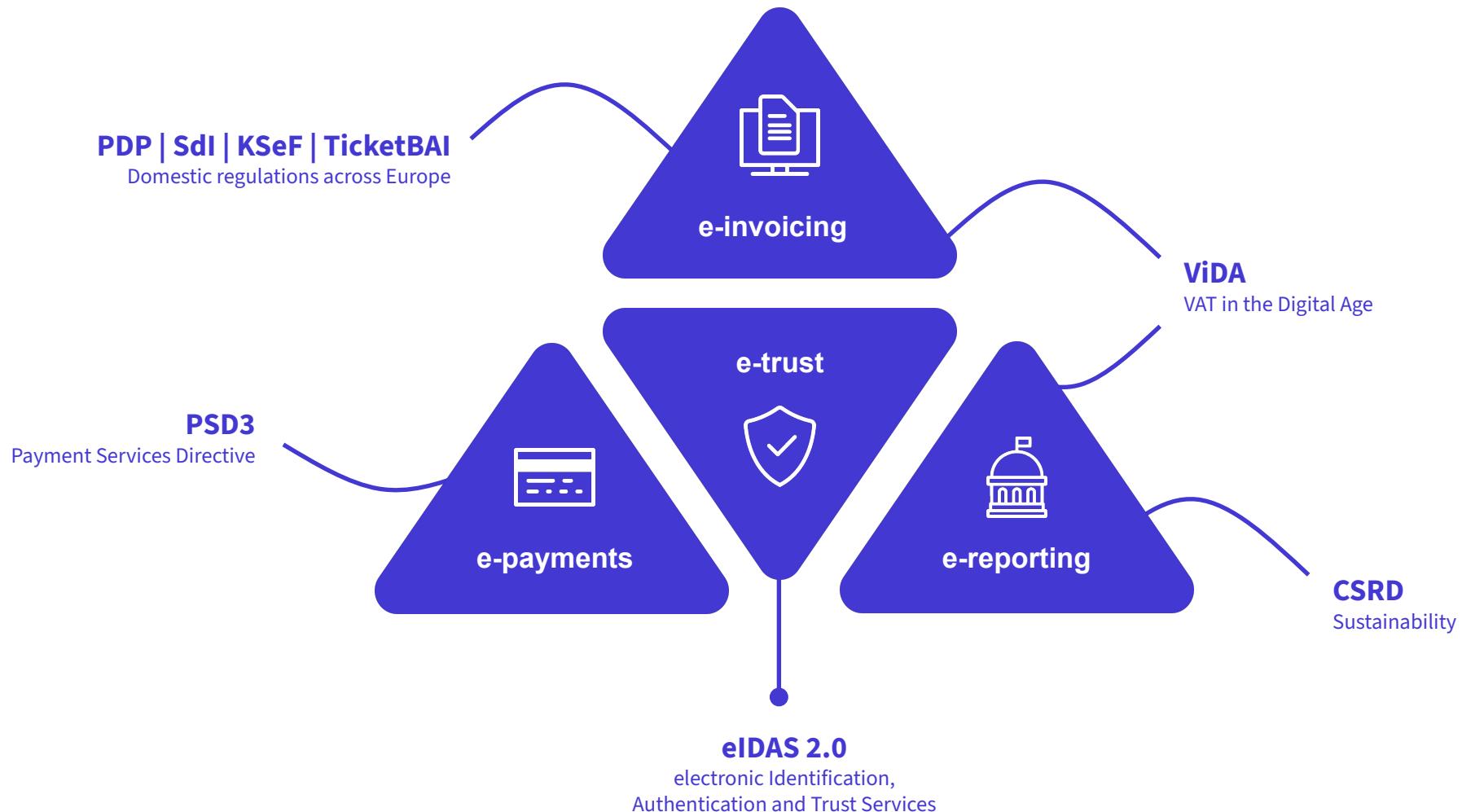
Local expertise

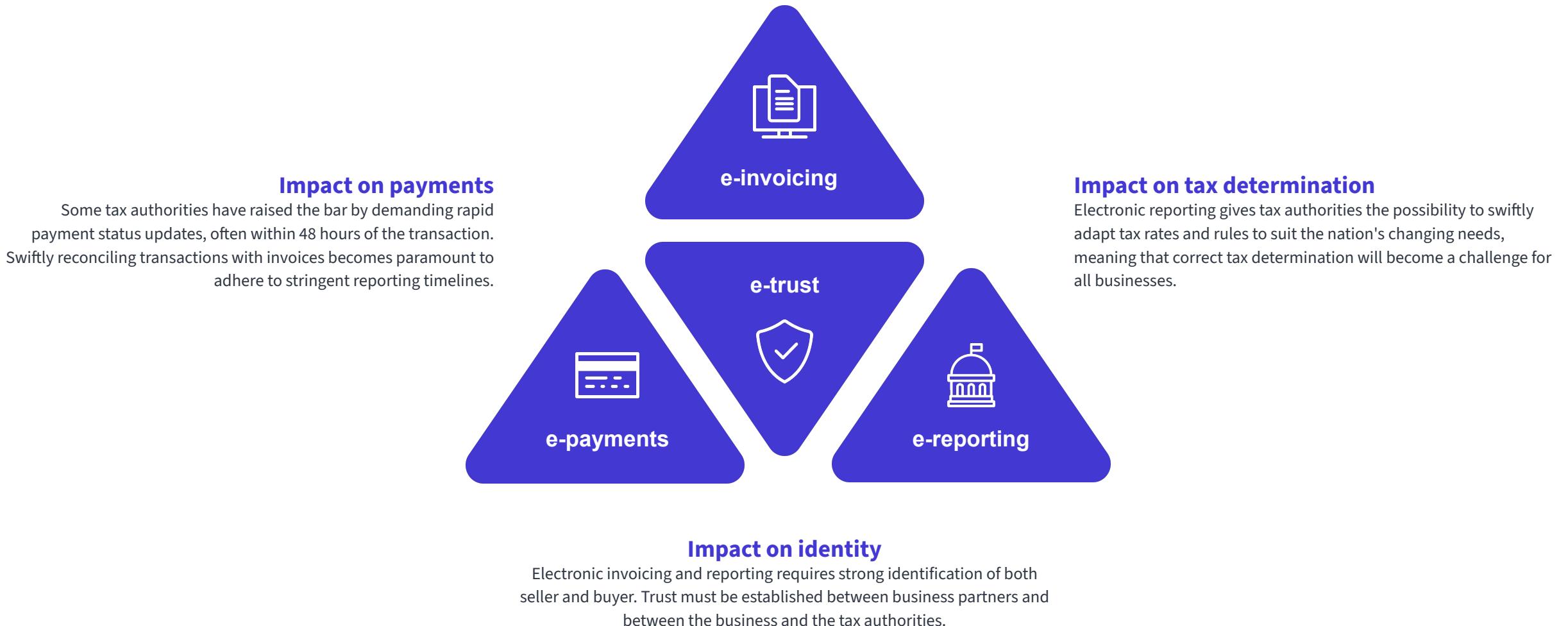
Continuously implementing changes in regulatory frameworks, while connecting to global clearance platforms, partly developed by Unifiedpost Group.

Our own expertise is complemented with **expert knowledge** of our compliance partners.

 SOVOS

Our **local presence** and relationships provide us with fast and quality information about upcoming regulatory changes.





# Choosing the right e-invoicing provider



|  | EDI providers | Compliance providers | Unifiedpost Group |
|--|---------------|----------------------|-------------------|
| Document format conversion                                     | x             | x                    | x                 |
| Enrichment of documents with matching master data              | x             | x                    | x                 |
| Procure-to-pay and order-to-cash automation                    | x             | x                    | x                 |
| Security, integrity and authenticity                           | x             | x                    | x                 |
| Automatic archival to the minimum country requirements         | x             | x                    | x                 |
| Invoice compliance verifications                               | x             | x                    | x                 |
| Scalable integration with existing ERP and accounting software |               | Possible             | x                 |
| Certified Peppol access point                                  | Possible      | Possible             | x                 |
| Integration with tax authority platforms                       |               |                      | x                 |
| Global trusted network   |               |                      | x                 |
| Easy supplier onboarding                                       |               |                      | x                 |
| Invoicing financing options                                    |               |                      | x                 |
| Integrated digital paylinks and payment QR codes               |               |                      | x                 |
| VAT Automation   |               |                      | x                 |



### Invoices | Orders



XRechnung  | Factur-X   
AXA  | El Corte Inglés   
Tradeshift | Comarch | Complavis  
Ventya | SAP Ariba



Many suppliers & transactions.  
Siemens shared service center  
for internal rollout.  
Partner to sell service to suppliers.



Covering the entire P2P process  
(invoice, order confirmation,  
delivery note)

# SIEMENS

"It was a challenging project with many novelties and unknown aspects under great time pressure. However, we have **solved all problems** together and **successfully mastered** a fully functioning communication of our **invoicing processes** via the official Italian platform Sistema di Interscambio."

Thomas Pitscheider  
SAP Project Manager, Leica Geosystems

# Dräger



### Invoices



B2G: France  | Spain  | Germany   
Peppol: Austria  | Netherlands   
Printing: Nordics     
Tungsten | Sdl Italy 



Onboarding: Canada  | USA   
UK  | Poland  | Spain  | Israel   
OCR: Israel 



### Invoices

# Beiersdorf



Franky De Smet-Van Damme  
Turbeau Noir

“Banqup is a **quick** fix that works **fast**, plug & play, and without the hangover.”



Frédéric Wauthier  
Bultijnck & De Smedt

“We’re convinced that going **digital** and leaving the paper trail behind will result in more **efficient** business operations.”

“I recommend Banqup because it is **compatible** with most accounting software, **avoiding additional investment** or needing to reconfigure current software.”



Allan Darquenne  
Bureau Comptable Darquenne

“You can keep a close look on **expenditures** and **income**, which feels secure and **reassuring**.”



Kathleen Weuts  
Lou'k Up



[LinkedIn](#)

Real-time updates of new tax compliance and e-invoicing regulations from around the globe



[Blog](#)

For a more in-depth view of new regulations and to hear from our experts, view the Banqup Group blog



[Newsletter](#)

Important updates straight in your inbox with the Banqup Group e-invoicing newsletter



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